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## need one affordable housing stat

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Friends, I am writing a piece re/ the Neighborhood Integrity Initiative for the Larchmont Chronicle – as a citizen of Windsor Square. I am squaring off against Jack Humphreville.

I have one section re/ the affordability crisis, and I need to shore up this one statistic. I read that we would have to build 55,000 units of housing a year to reach a level of equilibrium...but what is that time frame? 10 years.

I had read somewhere else that we need 500,000 units of housing realistically. Can one of you shore up this stat for me, so I am accurate.

Here is how it reads right now

3. **Our problems require big action, not retrenchment.** Neighbors: we must find a way to bridge the increasing gap between the haves and the have-nots in the LA economy. The proponents describe LA in the 60's, but offer no contemporary findings about housing costs, job loss, wage stagnation and homelessness. Rather than impose a moratorium, are you aware that the metro LA area would have to build at a rate of 55,000 new units a year for the next 10 years to reach some type of housing equilibrium? Today, asking rents average more than \$1,800 a month and are increasing a rate double the rate of inflation. Can our children, just starting their careers, afford that? Our option is to build up, something that our outdated community plans won't allow. And that brings us to planning.

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